

Debt Collection Management

Addendum No. 10 to policy No. _____ hereinafter - "the Policy");
to _____ (hereinafter - "the Insured")

1. This addendum is an inseparable part of the insurance policy.
2. Notwithstanding the provisions of paragraphs 14.1.3 and 15.2 of the policy, and without prejudicing the provisions of paragraph 15.3 of the policy, it is agreed that the company will assume the management of debt collection from the following buyer:

Buyer's name : _____

Buyer No: _____

who is/are covered by the policy (hereinafter - "the Buyer"),
as long as the Buyer's debts are for the payment of shipments transacted during the insurance period stated in Appendix A.

3. Management of the collection of the Buyer's debts by the Company as stated in this addendum will be executed subject to the receipt of a power of attorney from the Insured, granting the Company the power to manage, on his behalf and in his stead, all the procedures necessary and/or to take any actions necessary. The Company has the discretion to decide how to manage the collection, including via a collection company and/or lawyer and/or other authorized body (hereinafter - "Collection Company").
4. The Insured will provide the power of attorney by signing the document attached to this addendum as Appendix 1, and which constitutes an inseparable part thereof.
5.
 - a) The Insured shall act in coordination with the Company to collect the Buyer's debts and will take all necessary actions as instructed by the Company or the Collection Company.
 - b) The Insured shall update the Company with any information he has and shall sign and/or take any action requested by the Company and/or the Collection Company in order to reduce the loss.
 - c) The Insured shall notify the Company, on an ongoing basis, concerning any action he takes in order to collect the debts.
6. After the Insured gives the Company the power of attorney to manage the collection procedures on his behalf and in his stead, the Insured and/or any agent appointed by him, whether in Israel or abroad, shall not contact the Buyer concerning the collection procedures and/or concerning the manner of the arrangement of his debts to the Insured, unless the Company confirms and/or instructs the Insured otherwise, in writing.
7. The Company retains the right to restrict and/or halt the management of the collection of the Buyer's debts, at the Company's sole and absolute discretion, at any stage of the handling of such collection.

Date: _____

ICIC the Israeli Credit Insurance Company

Appendix 1
(Addendum No. 10)

We, the undersigned _____, whose address is _____
grant power of attorney to you to manage on our behalf and in our stead all the procedures and/or to take all the required actions, according to your sole and absolute discretion to collect the debt from the Buyer whose particulars are as follows:

Buyer's name : _____

Buyer No: _____

and which were insured by you in the framework of policy no. _____ (hereinafter - "**the Buyer**"), including the right to appoint and dismiss a lawyer and/or collection companies and/or any other body (hereinafter - "**the Collection Company**") for this purpose.

In the framework of the actions to collect the debt and/or the procedures required for same, we hereby grant you power of attorney to undertake the following actions, or some of them, as you see fit, in keeping with your sole and absolute discretion.

1. To take all the actions required to collect the debt, to sign on our behalf and in our stead any document necessary, to transfer and/or to produce any document for the Collection Company and/or any third party, to order the filing of a suit or counter-suit, appeal and/or any other proceeding concerning or deriving from the above matter, without exception.

To relay any matter concerning or deriving from the above matter to arbitration and to sign any document necessary for this purpose on our behalf and in our stead.

2. To agree and/or to sign on our behalf and in our stead on any powers of attorney, agreements and/or arrangements, including fee agreements and/or compromise agreements, to agree on our behalf and in our stead to debt repayment arrangements and to receive on our behalf and in our stead any document that we are eligible to receive by law.
3. To appear on our behalf and in our stead outside any court and before any court, legal and/or administrative bodies and/or other authorities and institutions.
4. To execute any court ruling or decision, or court order, to enforce agreements and/or to undertake the actions permissible by law.
5. To receive and make payments, including fees, to collect the sum of the debt or any other sum concerning the above matter on our behalf and in our stead.
6. To transfer the powers in this document, in whole or in part, to the Collection Company, to appoint or dismiss the Collection Company and appoint another in its stead.
7. To manage the collection of the above debt as you see fit and beneficial concerning this matter.

8. In order to remove all doubt, it is hereby clarified that you are authorized to halt the management and/or handling of the collection of the debt for us, at your sole and absolute discretion at any stage of handling it.

Similarly, we hereby obligate ourselves to you as follows:

- A. To indemnify you immediately upon the receipt of your first request in writing, for court fees, legal fees and other expenses that you will have in connection with collecting the debt, in keeping with our relative portion of the debt, as calculated by you.
- B. To return to you, immediately upon the receipt of your first request, any sum that we shall owe you as a result of your management of the collection, including sums you are ordered to pay by any legal authority and/or losses caused to you as a result of your management of the debt collection.
- C. In the event that our eligibility under this policy is not recognized by you for any reason whatsoever, we will reimburse you, immediately upon the receipt of your first request, for any expenses that you incurred and/or any losses caused to you in connection with the collection of the debt.
- D. We will report to you immediately concerning the receipt of any sum of the debt and/or any other sums on account of the debt, from the Buyer and/or by third parties.
- E. We will sign any document we are required to sign by you and/or by the Collection Company, including, and without prejudicing the generality of the above provisions, we will sign powers of attorney, compromise arrangements, declarations, petitions to the court, etc.
- F. We will appear at any place necessary, including for the purpose of delivering documents, giving testimony, investigation, preparing for testimony, signing documents, declarations, powers of attorney, fact clarifications, etc.
- G. We will deliver any information and/or will present you and/or the Collection Company any document required for the purpose of handling the collection of the debt, immediately upon the receipt of your first request
- H. We will not do anything that could prevent the collection of the debt. Any actions we take shall be done in coordination with you, in advance and in writing.

After we have given the Company the power of attorney to manage the collection procedures on our behalf and in our stead, we and/or any agent appointed by us, whether in Israel or abroad, shall not contact the Buyer concerning the collection procedures and/or concerning the manner of the arrangement of his debts to us, unless the Company confirms and/or instructs us otherwise, in writing.

9. We hereby waive, in advance, any claims we might have concerning the manner of the management of the collection process by you.

(Date)

(Signature and seal)