

## **ADDENDUM 4 - SALES FROM OVERSEAS INVENTORY**

1. This addendum constitutes an integral part of the insurance policy.
2. Subject to the matters set forth below, the insurance policy shall also apply to the sale of goods held in a warehouse and sold from the inventory held by the Insured in such warehouse situated in the purchaser's country or in another country as specified in appendix "A", special terms and conditions of the policy appendix, as shall be modified from time to time (hereinafter referred to as "**appendix "A"**"), (hereinafter referred to as "**sales from overseas inventory**"), and provided that such sales were effected in the insurance period specified in appendix "A".
3. The Company's liability pursuant to the insurance policy, insofar as such relates to sales from overseas inventory, shall only come into effect after the goods have been delivered and a tax invoice has been issued by the Insured and shall end upon the payment being made by the purchaser.
4. **For the avoidance of doubt, it is hereby expressed that the Company's liability pursuant to the insurance policy shall not apply to a consignment of goods from the Insured to the overseas warehouse and to the period of time that the goods are held overseas until the date of effecting the sale, and the Company's liability shall also not apply to the transfer of the consideration from the warehouse to the Insured.**
5. For the purposes of this addendum, an export agreement as defined in the insurance policy shall also include an agreement for the sale of goods between the Insured's warehouse to the end purchaser, whether effected directly between the Insured and the end purchaser or between the Insured's warehouse and the end purchaser.
6. **It is hereby expressed that the Company's liability pursuant to the insurance policy for the payment of insurance benefits is vis-a-vis the Insured alone.**

**B.S.S.CH. - The Israel Credit Insurance Company Ltd**